

Burnaby Velodrome Club
Comparative Income Statement - 12 months
For the Period Ending August 31, 2018

REVENUE	<u>Sep 1/17-Aug 31/18</u>	<u>Sep 1/16-Aug 31/</u>	<u>Difference</u>
Contributed Revenue			
Provincial Grants			
Provincial grant allocated to Aboriginal Programs	9,400.00	8,000.00	1,400.00
Provincial grant allocated to Para-athlete Programs	3,000.00	2,000.00	1,000.00
Provincial grant allocated to School aged Programs	9,000.00	8,000.00	1,000.00
Provincial grant allocated to Junior Programs	33,600.00	29,000.00	4,600.00
Provincial grant allocated to Adult Programs	32,000.00	40,000.00	(8,000.00)
Total Grants	87,000.00	87,000.00	-
Donations - Other	108.00	1,890.00	(1,782.00)
Total Donations	108.00	1,890.00	(1,782.00)
Membership Dues			-
Fees from Aboriginal prgms	-	-	-
Fees from Para-athlete programs	1,526.46	-	1,526.46
Fees from School Aged Programs	-	3,360.00	(3,360.00)
Fees from Junior programs	14,043.40	7,866.31	6,177.09
Fees from Adult prgms	42,130.21	49,425.12	(7,294.91)
Total Dues revenue	57,700.07	60,651.43	(2,951.36)
Total Contributed Revenue	<u>144,808.07</u>	<u>149,541.43</u>	<u>(4,733.36)</u>
Track Revenue			
CCA-Nationals	-	-	-
Programme Fees	13,101.92	18,550.48	(5,448.56)
Races & Events	8,763.72	16,627.17	(7,863.45)
Bare Bones	3,361.36	-	3,361.36
Race Passes	2,914.29	-	2,914.29
Bike Rentals	638.12	520.99	117.13
Bike Storage	-	80.00	(80.00)
Drop-In Fees	9,518.28	4,116.97	5,401.31
Total Track Events & Fees	38,297.69	39,895.61	(1,597.92)
Clothing	-	95.24	(95.24)
Track Revenue - Miscellaneous	3,300.01	5,159.34	(1,859.33)
Total Track Revenue	<u>41,597.70</u>	<u>45,150.19</u>	<u>(3,552.49)</u>
Other Revenue			
Interest Revenue	139.48	143.05	(3.57)
Miscellaneous Other Revenue	0.40	154.66	(154.26)
Total Other Revenue	<u>139.88</u>	<u>297.71</u>	<u>(157.83)</u>
Dedicated Revenue			
National Training Centre	9,738.75	8,246.25	1,492.50
Total Dedicated Revenue	<u>9,738.75</u>	<u>8,246.25</u>	<u>1,492.50</u>
TOTAL REVENUE	<u>196,284.40</u>	<u>203,235.58</u>	<u>(6,951.18)</u>

EXPENSE**Direct Costs**

Cost of Programs (General)	16,505.37	30,304.92	(13,799.55)
Costs incurred by Aboriginal Programs			
Coaching, Staff, and Equipment	4,295.94	1,623.97	2,671.97
Facility costs	14,136.01	14,503.12	(367.11)
Costs incurred by Para-athlete Programs			
Coaching, Staff, and Equipment	1,371.04	636.85	734.19
Facility costs	4,511.49	5,687.50	(1,176.01)
Costs incurred by School Aged Programs			
Coaching, Staff, and Equipment	4,113.13	3,559.99	553.14
Facility costs	13,534.48	31,793.11	(18,258.63)
Costs incurred by Junior Programs			
Coaching, Staff, and Equipment	15,355.68	1,923.29	13,432.39
Facility costs	50,528.72	17,176.24	33,352.48
Costs incurred by Adult Programs			
Coaching, Staff, and Equipment	14,624.46	4,992.90	9,631.56
Facility costs	48,122.59	44,589.98	3,532.61
Cost of Races & Events	<u>1,505.84</u>	<u>1,864.13</u>	<u>(358.29)</u>
Total Cost Programme,Races & Events	188,604.76	158,656.00	29,948.76
Cost of Clothing	755.00	-	755.00
Advertising	-	200.00	(200.00)
Amortization	3,048.04	1,948.59	1,099.45
PayPal charges	1,032.98	1,447.26	(414.28)
Square Registrar s/c	625.83	393.47	232.36
Track Maintenance	<u>1,820.04</u>	<u>-</u>	<u>1,820.04</u>
Total Direct Costs	<u>195,886.65</u>	<u>162,645.32</u>	<u>33,241.33</u>
Dedicated Fund Expenses			
National Sports Trust P320	<u>-</u>	<u>-</u>	<u>-</u>
Total Dedicated Expenses	<u>-</u>	<u>-</u>	<u>-</u>
Payroll Expenses			
EI Expenses/ CPP Expenses		771.31	(771.31)
WCB Expense	1,070.42	1,139.86	(69.44)
Employee Benefits	-	-	-
Total Payroll Expense	<u>1,070.42</u>	<u>1,911.17</u>	<u>(840.75)</u>
General & Administrative Expenses			
Currency Exchange & Rounding	(18.01)	(8.37)	(9.64)
Insurance	3,383.00	2,715.00	668.00
Interest expense	-	100.00	(100.00)
Office Supplies	240.66	600.05	(359.39)
Miscellaneous Expenses	2,017.73	1,595.71	422.02
Professional Fees	3,363.50	3,296.59	66.91
Rent			
Repairs & Main.(non track)	1,189.23	1,419.54	(230.31)
Telecom/Internet/Communication	-	-	-
Expense Info needed	-	-	-
Total General & Admin. Expenses	<u>10,176.11</u>	<u>9,718.52</u>	<u>457.59</u>
TOTAL EXPENSE	<u>207,133.18</u>	<u>174,275.01</u>	<u>32,858.17</u>
NET INCOME	<u>(10,848.78)</u>	<u>28,960.57</u>	<u>(39,809.35)</u>