## Burnaby Velodrome Club Comparative Income Statement - 12 months For the Period Ending August 31, 2018

REVENUE	<u>Se</u>	ep 1/17-Aug 31/18	<u>s</u>	ep 1/16-Aug 31/	Difference
Contributed Revenue					
Provincial Grants				-	
Provincial grant allocated to Aboriginal Programs	9,400.00		8,000.00		1,400.00
Provincial grant allocated to Para-athlete Programs	3,000.00		2,000.00		1,000.00
Provincial grant allocated to School aged Programs	9,000.00		8,000.00		1,000.00
Provincial grant allocated to Junior Programs	33,600.00		29,000.00		4,600.00
Provincial grant allocated to Adult Programs	32,000.00		40,000.00		(8,000.00)
Total Grants		87,000.00		87,000.00	-
Donations - Other	108.00		1,890.00		(1,782.00)
Total Donations		108.00		1,890.00	(1,782.00)
Membership Dues					-
Fees from Aboriginal prgms	-		-		-
Fees from Para-athlete programs	1,526.46		-		1,526.46
Fees from School Aged Programs	-		3,360.00		(3,360.00)
Fees from Junior programs	14,043.40		7,866.31		6,177.09
Fees from Adult prgms	42,130.21		49,425.12		(7,294.91)
Total Dues revenue		57,700.07		60,651.43	(2,951.36)
Total Contributed Revenue		144,808.07		149,541.43	(4,733.36)
Track Revenue					
CCA-Nationals		-		-	-
Programme Fees	13,101.92		18,550.48		(5,448.56)
Races & Events	8,763.72		16,627.17		(7,863.45)
Bare Bones	3,361.36		-		3,361.36
Race Passes	2,914.29		-		2,914.29
Bike Rentals	638.12		520.99		117.13
Bike Storage	-		80.00		(80.00)
Drop-In Fees	9,518.28		4,116.97		5,401.31
Total Track Events & Fees		38,297.69	,	- 39,895.61	(1,597.92)
Clothing		-		95.24	(95.24)
Track Revenue - Miscellaneous		3,300.01		5,159.34	(1,859.33)
Total Track Revenue		41,597.70		45,150.19	(3,552.49)
Other Revenue					
Interest Revenue		139.48		143.05	(3.57)
Miscellaneous Other Revenue		0.40		154.66	(154.26)
Total Other Revenue		139.88		297.71	(157.83)
Dedicated Revenue	•				<u> </u>
National Training Centre		9,738.75		8,246.25	1,492.50
Total Dedicated Revenue	•	9,738.75		8,246.25	1,492.50
TOTAL REVENUE		196,284.40		203,235.58	(6,951.18)

## EXPENSE

Direct Odds     2014 (Programs) (General)     16,805,37     30,304,92     (13,799,25)       Cost incurred by Aborigan Programs     Coaching, Staff, and Equipment     4,296,54     1,623,97     2,671,97       Costs incurred by Para-athlete Programs     Coaching, Staff, and Equipment     1,436,01     14,503,12     (367,11)       Costs incurred by Para-athlete Programs     Coaching, Staff, and Equipment     4,113,13     3,559,39     5,53,14       Costs incurred by School Aged Programs     Coaching, Staff, and Equipment     1,13,13     3,559,39     5,53,14       Costs incurred by Junior Programs     Coaching, Staff, and Equipment     14,624,66     4,992,90     9,631,56       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624,66     4,992,90     9,631,56       Cost of Races & Events     1,505,84     1,505,84     3,552,81     3,552,81     3,552,81       Cost of Costing, Staff, and Equipment     14,624,46     4,992,90     9,631,56     16,665,00     29,848,76       Cost of Costing     Facility costs     1,505,44     1,864,13     (3652,99)     2,944,76       Cost of Costing     Staff, and Equipment	Direct Costs					
Costs incurred by Aboriginal Programs     2,671 97     2,671 97       Coaching, Staff, and Equipment     4,285.94     1,623.97     2,671 97       Costs incurred by Pan-aithble Programs     0     0,871.10     0,825.97     0,877.10       Costs incurred by School Aged Programs     0     0,171.04     636.85     7,34.19       Coaching, Staff, and Equipment     1,371.04     636.85     7,34.19       Coaching, Staff, and Equipment     1,373.14     5,869.50     (1,176.01)       Costs incurred by Junior Programs     Coaching, Staff, and Equipment     1,535.68     1,923.29     1,342.39       Costs incurred by Aduit Programs     Coaching, Staff, and Equipment     1,4624.6     4,992.90     9,631.56       Cost of Races & Events     1,505.84     1,992.90     9,631.56     0,299.49.76       Cost of Cothing     755.00     -     755.00     -     755.00       Cost of Cothing     3,048.04     1,948.59     1,032.98     1,442.72     1,442.49       Cost of Cothing     3,048.04     1,948.59     1,032.98     1,447.26     1,442.52       Square Registrar s'c     2		16 505 37		30 304 92		(13 799 55)
Coaching, Staff, and Equipment     4,285.94     1,623.97     2,671.97       Costs incurred by Para-athlete Programs     Coaching, Staff, and Equipment     1,371.04     636.85     734.19       Costs incurred by School Aged Programs     Coaching, Staff, and Equipment     1,131.04     636.85     734.19       Costs incurred by School Aged Programs     Coaching, Staff, and Equipment     4,113.13     3,559.99     553.14       Costs incurred by Junior Programs     Coaching, Staff, and Equipment     15,355.68     1,923.29     13,422.39       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624.46     4,992.90     9,631.56       Cost of Races & Events     1,505.84     1,864.13     (266.29)     0,631.56       Cost of Cost of Races & Events     1,505.84     1,864.13     (266.29)     0,631.56       Cost of Cost of Cost of Races & Events     1,505.84     1,864.13     (266.29)     0,631.56       Cost of Cost of Races & Events     1,505.84     1,864.13     (266.29)     0,631.56       Cost of Cost of Cost of Races & Events     1,820.04     1,948.459     1,099.45     1,099.45       Cost of Cost of Races & Ev		10,000.07		30,304.92		(13,733.33)
Facility costs     14,136.01     14,503.12     (367.11)       Costs incurred by Para-athibte Programs     Coaching, Staff, and Equipment     1,371.04     636.85     734.19       Costs incurred by School Aged Programs     Coaching, Staff, and Equipment     4,113.13     3,559.99     553.14       Costs incurred by Junior Programs     Coaching, Staff, and Equipment     13,534.48     31,793.11     (18,258.63)       Costs incurred by Junior Programs     Coaching, Staff, and Equipment     14,624.46     4,992.90     9,631.55       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624.46     4,992.90     9,631.55       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624.46     4,992.90     9,631.55       Cost of Coaching, Staff, and Equipment     1,505.84     1,864.13     (358.26)       Cost of Coaching, Staff, and Equipment     1,505.84     1,864.04     1,984.92.90     9,631.55       Cost of Coaching     755.00     -     755.00     -     755.00       Cost of Colting     .     1,200.04     1,282.04     .     1,282.04       Cost of Colting     .		4 295 94		1 623 97		2 671 97
Costs incurred by Para-athlets Programs     Coaching, Staff, and Equipment     1,371.04     5636.65     734.19       Costs incurred by School Aged Programs     Coaching, Staff, and Equipment     4,113.13     3,559.99     553.14       Costs incurred by Anior Programs     Coaching, Staff, and Equipment     1,1371.04     5687.50     (1,176.01)       Costs incurred by Anior Programs     Coaching, Staff, and Equipment     1,1371.04     50.528.72     17,176.24     33,352.48       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624.46     4.992.90     9,631.56       Cost of Races & Events     1186.04.76     1186.60.00     2,948.76       Cost of Cost of Cost Programms, Races & Events     1186.04.76     1186.60.00     2,948.76       Cost of Cost of Cost Programms, Races & Events     1186.04.76     1186.60.20     2,948.76       Cost of Cost Programms, Races & Events     103.048.04     1,948.59     1,999.45       Cost of Cost Programs, Races & Events     103.048.04     1,948.59     1,999.45       Cost of Cost Programs, Races & Events     1,020.44     -     -     -       Total Cost Programs, Races & Events     1,020.44						
Coaching. Staff, and Equipment     1,371.04     638.85     773.19       Costs incurred by School Aged Programs     Coaching. Staff, and Equipment     4,151.13     3,559.99     553.14       Cosching. Staff, and Equipment     13,534.48     31,703.11     (18,258.63)       Cosching. Staff, and Equipment     15,355.68     1,923.29     13,432.39       Facility costs     50,528.72     17,176.24     33,352.48       Cost of Naces & Events     1,505.84     1,923.29     9,631.56       Cost of Races & Events     1,505.84     1,864.13     (3552.9)       Cost of Races & Events     1,505.54     1,864.13     (355.26)       Cost of Clothing     755.00     755.00     20,000     (200.00)       Advertising     1,032.98     1,447.26     (414.28)     1,924.33     232.41     33.241.33       Dedicated Fund Expenses     1,032.98     1,447.26     (414.28)     33.241.33     324.42     33.241.33       Dedicated Fund Expenses     1,070.42     1,131.17     (771.31)     (771.31)     (771.31)     (771.31)       Payroli Expenses     1,070.42     <	-	14,100.01		14,000.12		(007.11)
Facility costs     4,511.49     5,687.50     (1,176.01)       Costs incurred by School Aged Programs     Coaching, Staff, and Equipment     4,113.13     3,559.99     553.14       Costs incurred by Junior Programs     Coaching, Staff, and Equipment     15,355.68     1,923.29     13,432.39       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     15,355.68     1,923.29     3,3352.48       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624.46     4,992.90     9,631.56       Cost of Races & Events     1.664.46     4,992.90     9,631.56     138,656.00     29,948.76       Cost of Races & Events     1.505.84     1.864.76     158,656.00     29,948.76       Cost of Clothing     755.00     -     755.00     -     755.00       Advertising     -     200.00     (200.00 </td <td></td> <td>1.371.04</td> <td></td> <td>636.85</td> <td></td> <td>734,19</td>		1.371.04		636.85		734,19
Costs incurred by School Aged Programs     Coaching, Staff, and Equipment     4,113.13     3,559.99     553.14       Costs incurred by Junior Programs     Coaching, Staff, and Equipment     15,355.68     1,923.29     13,432.39       Costs incurred by Junior Programs     Facility costs     50,528.72     17,176.24     33,352.48       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624.46     4,992.90     9,631.56       Cost of Races & Events     15,055.84     1,864.13     (3658.29)       Total Cost Programme, Races & Events     1,505.84     1,866.47.67     158,656.00     29,948.76       Cost of Cothing     -     200.00     (200.00)     209.48.76     Cost of Cothing     -     765.00     -     755.00     -     755.00     -     755.00     -     755.00     -     765.00     2.9.948.76     Cost of Cothing     -     1.030.288     1.447.26     (414.28)     Square Registrar s/c     1.620.04     -     1.620.04     -     1.620.04     -     1.620.04     -     1.620.04     -     1.620.04     -     1.620.04     -						
Coaching, Staff, and Equipment     4,113,13     3,559,99     553,14       Costs incurred by Junior Programs     Coaching, Staff, and Equipment     15,355,68     1,923,29     13,432,39       Facility costs     50,528,72     17,176,24     33,352,48       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624,46     4,992,90     9,631,56       Cost of Races & Events     14,624,46     4,992,90     9,6431,56     3,532,61       Cost of Races & Events     1,505,64     1,88,604,76     158,556,00     229,948,76       Cost of Clast Programme, Races & Events     1,505,64     1,88,604,76     158,556,00     229,948,76       Cost of Clost Programme, Races & Events     1,032,98     1,447,26     1,494,59     1,099,45       Cost of Clost Programme, Races & Events     1,820,04     -     -     -       Cost of Clost Programme, Races & Events     1,820,04     -	-	,		_,		(*,******)
Facility costs     13,534.48     31,793,11     (18,288.63)       Costs incurred by Junior Programs     Coaching, Staff, and Equipment     15,355.68     1,923.29     13,432.39       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624.46     4,992.90     9,631.56       Cost of Races & Events     1,505.84     1,884.13     158,656.00     22,948.76       Cost of Clothing     -     200.00     ,631.56     3,532.61       Cost of Clothing     -     200.00     ,631.56     3,532.61       Cost of Clothing     -     200.00     ,29.948.76     755.00       Advertising     -     200.00     ,20.948.76     755.00     755.00       Advertising     -     200.00     ,20.948.76     10.99.45     10.99.45       Square Registrar s/c     665.583     393.47     232.36     138.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     1.82.004     <		4,113.13		3,559.99		553.14
Costs incurred by Junior Programs     Facility costs     50,528,72     17,176,24     33,352,48       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624,46     4,992,30     9,631,56       Cost of Races & Events     14,624,46     4,992,30     9,631,56     33,52,48       Cost of Races & Events     1,505,84     1,884,13     (358,29)       Total Cost Programme,Races & Events     1,864,07,6     148,604,76     148,644,76       Cost of Races & Events     1,505,84     1,884,04     1,984,59     1,099,45       Cost of Clothing     3,048,04     1,948,59     1,099,45     1,009,45       Square Registrar s/c     625,83     333,47     232,36     1,447,26     (414,28)       Square Registrar s/c     625,83     333,47     232,36     1,42,04     1,420				-		
Coaching, Staff, and Equipment Facility costs     15,355.68     1,923.29     13,432.39       Costs incurred by Adult Programs Coaching, Staff, and Equipment Facility costs     14,624.46     4,992.90     9,631.56       Cost of Races & Events     14,624.46     4,992.90     9,631.56       Cost of Races & Events     13,664.13     (358.29)       Total Cost Programme, Races & Events     186.604.76     156.656.00     29,948.76       Cost of Clothing     755.00     -     720.00.00     (200.00)       Advertising     -     200.000     (200.00)     Advertising     -     200.00.0     (200.00)       Advertising     -     200.00     (200.00)     -     725.00     -     725.00     -     720.00.00     (200.00)       Advertising     -     200.00     20.00.00     (200.00)     -		·		·		
Facility costs     50.528.72     17,176.24     33,352.48       Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624.46     4,992.90     9,631.56       Cost of Races & Events     1.505.84     1,864.13     (358.29)       Cost of Races & Events     1.505.84     1,864.13     (358.29)       Cost of Clothing     755.00     755.00     755.00       Advertising     0.000.00     (200.00)     (200.00)       Advertising     0.044.1948.59     1.099.45       PayPal charges     1.032.98     1,447.26     (414.28)       Square Registrar s/c     625.83     393.47     222.34       Total Dedicated Expenses     195.886.65     162,645.32     33.241.33       Dedicated Fund Expenses     1.070.42     1.139.86     (69.44)       El Expenses/CPP Expenses     1.070.42     1.911.17     (840.75)       Cottal Payroll Expenses     1.070.42     1.911.17     (840.75)       Currency Exchange & Rounding     (18.01)     (8.37)     (9.64)       Insurance     3.383.00     2.71.5.00     668.00	Coaching, Staff, and Equipment	15,355.68		1,923.29		13,432.39
Costs incurred by Adult Programs     Coaching, Staff, and Equipment     14,624.46     4,992.90     9,631.56       Cost of Races & Events     1,505.84     4,589.98     3,532.61       Cost of Races & Events     1,505.84     1,864.13     (358.29)       Total Cost Programme, Races & Events     1,505.84     1,864.13     (358.29)       Cost of Clothing     755.00     7755.00     7755.00       Advertising     .     200.00     (200.00)       Advertising     .     200.00     (200.00)       Advertising     .     .     200.00     (200.00)       Advertising     .     .     .     .     .       Square Registrar s/c     625.83     393.47     222.36     .       Track Maintenance     1.820.04     -     1.820.04     .     .       Total Direct Costs     195.886.65     152,645.32     33.241.33     .     .       Payroll Expenses     .     .     .     .     .     .       I Expenses/CPP Expenses     .     .     .     .						
Coaching, Staff, and Equipment Facility costs     14,624.46 48,122.59     4,992.90     9,631.56 9,631.26       Cost of Races & Events     1.505.34     44,589.98     3,532.61       Total Cost Programme,Races & Events     1.866.476     158,656.00     29,948.76       Cost of Clothing     755.00     -     755.00       Adventising     -     200.00     (200.00)       Adventising     -     200.00     (200.00)       Square Registers //>Square Registers //     625.83     393.47     232.36       Track Maintenance     1.820.04     -     1.820.04       Total Direct Costs     195.866.65     162.645.32     33.241.33       Dedicated Fund Expenses     -     -     -       Rational Sports Trust P320     -     -     -       Total Dedicated Expenses     1,070.42     1,91.17     (69.44)       El Expenses/CPP Expenses     1,070.42     1,91.17     (840.75)       Currency Exchange & Rounding     (18.01)     (8.37)     (9.64)       Insurance     3,383.00     2,715.00     6668.00       Interest expe	-	00,020112		,		00,002.10
Facility costs     48,122.59     44,589.88     3,532.61       Cost of Races & Events     1,505.84     1,864.13     (38.29)       Total Cost Programme, Races & Events     188,604.76     158,656.00     29,948.76       Cost of Clothing     755.00     -     755.00     -     755.00       Advertising     -     200.00     (200.00)     200.00     (200.00)       Amorization     3,048.04     1,948.59     1,099.45     94.97     (414.28)     1,099.45       Square Registrar s/c     625.83     333.47     222.36     -     1,820.04     -     1,820.04       Total Direct Costs     195,886.65     162,645.32     33,241.33     -     -     -     -       Payroll Expenses     -		14.624.46		4,992,90		9.631.56
Cost of Races & Events     1.505.84     1.864.13     (358.29)       Total Cost Programme, Races & Events     188,604.76     158,656.00     29,948.76       Cost of Clothing     755.00     -     755.00       Advertising     -     200.00     (200.00)       Advertising     -     200.00     (200.00)       Advertising     -     200.00     (200.00)       Advertising     1,303.98     1,447.26     (414.28)       Square Registrar s/c     625.83     393.47     222.36       Track Maintenance     1,820.04     -     1,820.04       Total Direct Costs     195.866.65     162.645.32     33.241.33       Dedicated Fund Expenses     -     -     -       National Sports Trust P320     -     -     -       Total Dedicated Expenses     -     -     -     -       VCB Expense     1,070.42     1,911.17     (840.75)     General & Administrative Expenses       Currency Exchange & Rounding     (18.01)     (8.37)     (9.64)       Insurance     3,363.00 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
Total Cost Programme, Races & Events   188,604.76   158,656.00   29,948.76     Cost of Clothing   755.00   -   755.00     Advertising   -   200.00   (200.00)     Amortization   3.048.04   1,948.59   1,099.45     PayPal charges   1,032.98   1,447.26   (414.28)     Square Registrar s/c   625.83   393.47   232.36     Total Direct Costs   195,886.65   162,645.32   33,241.33     Dedicated Fund Expenses   -   -   -     National Sports Trust P320   -   -   -     Total Dedicated Expenses   -   -   -   -     Payroll Expenses   -   -   -   -   -     El Expenses/CPP Expenses   771.31   (771.31)   (771.31)   WCB Expense   1,070.42   1,911.17   (840.75)     General & Administrative Expenses   1,070.42   1,911.17   (840.75)   -   -     Gurrency Exchange & Rounding   (18.01)   (8.37)   (9.64)   -   -     Interest expense   2,017.73   1,595.71   420.02   - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Cost of Clothing     755.00     -     755.00       Advertising     -     200.00     (200.00)       Amortization     3.048.04     1.948.59     1.099.45       Square Registrar s/c     625.83     393.47     232.36       Track Maintenance     1.820.04     -     1.820.04       Total Direct Costs     195.886.65     162.645.32     33.241.33       Dedicated Fund Expenses     -     -     -       National Sports Trust P320     -     -     -       Total Dedicated Expenses     -     -     -       Payroll Expenses     -     -     -       El Expenses/CPP Expenses     771.31     (771.31)       WCB Expense     1,070.42     1,139.86     (69.44)       Employee Benefits     -     -     -       Total Payroll Expenses     1,070.42     1,911.17     (840.75)       General & Administrative Expenses     -     100.00     (100.00)       Office Supplies     240.66     600.05     (359.39)       Miscellaneous Expenses     2,017.73	Total Cost Programme, Races & Events	<u> </u>	188,604.76		158,656.00	
Amortization   3,048.04   1,948.59   1,099.45     PayPal charges   1,032.98   1,447.26   (414.28)     Square Registrar s/c   625.83   393.47   232.36     Track Maintenance   1,820.04   -   1,820.04     Total Direct Costs   195,886.65   162,645.32   33.241.33     Dedicated Fund Expenses   -   -   -     National Sports Trust P320   -   -   -     Total Dedicated Expenses   -   -   -     El Expenses/CPP Expenses   -   -   -     El Expenses/CPP Expenses   1,070.42   1,139.86   (69.44)     Employee Benefits   -   -   -   -     Currency Exchange & Rounding   (18.01)   (8.37)   (9.64)     Insurance   3,383.00   2,715.00   668.00     Insurance   3,383.50   3,242.02   -     Verdessional Fees   2,017.73   1,595.71   422.02     Professional Fees   2,335.50   3,265.95   66.51     Repais & Main.(non track)   1,189.23   1,419.54   (230.31) <tr< td=""><td>-</td><td></td><td></td><td></td><td>-</td><td></td></tr<>	-				-	
PayPal charges   1,032.98   1,447.26   (414.28)     Square Registrar s/c   625.83   393.47   232.36     Track Maintenance   1,820.04   -   1,820.04     Total Direct Costs   195,886.65   162,645.32   33,241.33     Dedicated Fund Expenses   -   -   -     National Sports Trust P320   -   -   -     Total Dedicated Expenses   -   -   -     Payroll Expenses   -   -   -   -     Payroll Expenses   -   -   -   -     Payroll Expenses   -   -   -   -     Payroll Expenses   1,070.42   1,139.86   (69.44)     Employee Benefits   -   -   -   -     Total Payroll Expense   1,070.42   1,911.17   (840.75)     General & Administrative Expenses   1,070.42   1,911.17   (840.75)     General & Administrative Expenses   2,017.73   1,595.71   422.02     Orifice Supplies   240.66   600.05   (353.93)     Miscellaneous Expenses   2,017.73   1,595.71<	-		-		200.00	(200.00)
Square Registrar s/c     625.83     393.47     232.36       Track Maintenance     1,820.04     -     1,820.04       Total Direct Costs     195,886.65     162,645.32     33,241.33       Dedicated Fund Expenses     -     -     -       National Sports Trust P320     -     -     -       Total Dedicated Expenses     -     -     -       Payroll Expenses     -     -     -       El Expenses/CPP Expenses     771.31     (771.31)       WCB Expense     1,070.42     1,139.86     (69.44)       Employee Benefits     -     -     -       Currency Exchange & Rounding     (18.01)     (6.37)<(9.64)	Amortization		3,048.04		1,948.59	1,099.45
Track Maintenance   1,820.04   -   1,820.04     Total Direct Costs   195,886.65   162,645.32   33,241.33     Dedicated Fund Expenses   -	PayPal charges		1,032.98		1,447.26	(414.28)
Total Direct Costs     195,886.65     162,645.32     33,241.33       Dedicated Fund Expenses     -     -     -     -       National Sports Trust P320     -     -     -     -       Total Dedicated Expenses     -     -     -     -     -       Payroll Expenses     -	Square Registrar s/c		625.83		393.47	232.36
Dedicated Fund Expenses     .	Track Maintenance	_	1,820.04		-	1,820.04
National Sports Trust P320   -   -   -     Total Dedicated Expenses   -	Total Direct Costs	-	195,886.65		162,645.32	33,241.33
National Sports Trust P320   -   -   -     Total Dedicated Expenses   -	Dedicated Fund Exponses					
Total Dedicated Expenses     .     .       Payroll Expenses     .     .     .       Payroll Expenses     .     .     .     .       Payroll Expenses     1,070.42     1,139.86     (69.44)       Employee Benefits     .     .     .     .       Total Payroll Expense     1,070.42     1,911.17     (840.75)       General & Administrative Expenses     .     .     .     .       Currency Exchange & Rounding     (18.01)     (8.37)     (9.64)       Insurance     3,383.00     2,715.00     6688.00       Interest expense     .     100.00     (100.00)       Office Supplies     240.66     600.05     (359.39)       Miscellaneous Expenses     2,017.73     1,595.71     422.02       Professional Fees     3,363.50     3,296.59     66.91       Rent     .     .     .     .       Repairs & Main.(non track)     1,189.23     1,419.54     (230.31)       Telecom/Internet/Communication     .     .     .     .	-					
Payroll Expenses   771.31   (771.31)     WCB Expense   1,070.42   1,139.86   (69.44)     Employee Benefits   -   -   -     Total Payroll Expense   1,070.42   1,911.17   (840.75)     General & Administrative Expenses   1,000.00   (100.00)   (100.00)     Office Supplies   240.66   600.05   (359.39)     Miscellaneous Expenses   2,017.73   1,595.71   422.02     Professional Fees   3,363.50   3,296.59   66.91     Rent   -   -   -   -     Repairs & Main.(non track)   1,189.23   1,419.54   (230.31)	-	-				
El Expenses/CPP Expenses   771.31   (771.31)     WCB Expense   1,070.42   1,139.86   (69.44)     Employee Benefits   -   -   -     Total Payroll Expense   1,070.42   1,911.17   (840.75)     General & Administrative Expenses   2,017.00   668.00   100.00   (100.00)     Interest expense   2,017.73   1,595.71   422.02   420.26     Professional Fees   3,363.50   3,296.59   66.91     Rent   -   -   -   -     Repairs & Main.(non track)   1,189.23   1,419.54   (230.31)     Telecom/Internet/Communication   -   -   -     Expense Info needed   -   -   - </td <td>Total Dedicated Expenses</td> <td>-</td> <td></td> <td></td> <td></td> <td></td>	Total Dedicated Expenses	-				
WCB Expense   1,070.42   1,139.86   (69.44)     Employee Benefits   -   -   -     Total Payroll Expense   1,070.42   1,911.17   (840.75)     General & Administrative Expenses   1,070.42   1,911.17   (840.75)     Gurrency Exchange & Rounding   (18.01)   (8.37)   (9.64)     Insurance   3,383.00   2,715.00   668.00     Interest expense   -   100.00   (100.00)     Office Supplies   240.66   600.05   (359.39)     Miscellaneous Expenses   2,017.73   1,595.71   422.02     Professional Fees   3,363.50   3,296.59   66.91     Rent   -   -   -   -     Repairs & Main.(non track)   1,189.23   1,419.54   (230.31)     Telecom/Internet/Communication   -   -   -   -     Expense Info needed   -   -   -   -     Total General & Admin. Expenses   10,176.11   9,718.52   457.59     Total General & Admin. Expenses   207,133.18   174,275.01   32,858.17	Payroll Expenses					
Employee Benefits     -     -     -       Total Payroll Expense     1,070.42     1,911.17     (840.75)       General & Administrative Expenses     (18.01)     (8.37)     (9.64)       Insurance     3,383.00     2,715.00     668.00       Interest expense     -     100.00     (100.00)       Office Supplies     240.66     600.05     (359.39)       Miscellaneous Expenses     2,017.73     1,595.71     422.02       Professional Fees     3,363.50     3,296.59     66.91       Rent     -     -     -       Repairs & Main.(non track)     1,189.23     1,419.54     (230.31)       Telecom/Internet/Communication     -     -     -       Expense Info needed     -     -     -       Total General & Admin. Expenses     10,176.11     9,718.52     457.59       TOTAL EXPENSE     207,133.18     174,275.01     32,858.17	EI Expenses/CPP Expenses				771.31	(771.31)
Total Payroll Expense     1,070.42     1,911.17     (840.75)       General & Administrative Expenses     (18.01)     (8.37)     (9.64)       Currency Exchange & Rounding     (18.01)     (8.37)     (9.64)       Insurance     3,383.00     2,715.00     668.00       Interest expense     -     100.00     (100.00)       Office Supplies     240.66     600.05     (359.39)       Miscellaneous Expenses     2,017.73     1,595.71     422.02       Professional Fees     3,363.50     3,296.59     66.91       Rent     -     -     -     -       Total General & Admin. (non track)     1,189.23     1,419.54     (230.31)       Telecom/Internet/Communication     -     -     -       Total General & Admin. Expenses     10,176.11     9,718.52     457.59       Total ExPENSE     207,133.18     174,275.01     32,858.17	WCB Expense		1,070.42		1,139.86	(69.44)
General & Administrative Expenses     Currency Exchange & Rounding   (18.01)   (8.37)   (9.64)     Insurance   3,383.00   2,715.00   668.00     Interest expense   -   100.00   (100.00)     Office Supplies   240.66   600.05   (359.39)     Miscellaneous Expenses   2,017.73   1,595.71   422.02     Professional Fees   3,363.50   3,296.59   66.91     Rent   -   -   -     Repairs & Main.(non track)   1,189.23   1,419.54   (230.31)     Telecom/Internet/Communication   -   -   -     Expense Info needed   -   -   -     Total General & Admin. Expenses   10,176.11   9,718.52   457.59     TOTAL EXPENSE   207,133.18   174,275.01   32,858.17	Employee Benefits	-	-		-	-
Currency Exchange & Rounding(18.01)(8.37)(9.64)Insurance3,383.002,715.00668.00Interest expense-100.00(100.00)Office Supplies240.66600.05(359.39)Miscellaneous Expenses2,017.731,595.71422.02Professional Fees3,363.503,296.5966.91RentRepairs & Main.(non track)1,189.231,419.54(230.31)Telecom/Internet/CommunicationExpense Info neededTotal General & Admin. Expenses10,176.119,718.52457.59TOTAL EXPENSE207,133.18174,275.0132,858.17	Total Payroll Expense	-	1,070.42		1,911.17	(840.75)
Currency Exchange & Rounding(18.01)(8.37)(9.64)Insurance3,383.002,715.00668.00Interest expense-100.00(100.00)Office Supplies240.66600.05(359.39)Miscellaneous Expenses2,017.731,595.71422.02Professional Fees3,363.503,296.5966.91RentRepairs & Main.(non track)1,189.231,419.54(230.31)Telecom/Internet/CommunicationExpense Info neededTotal General & Admin. Expenses10,176.119,718.52457.59TOTAL EXPENSE207,133.18174,275.0132,858.17	Conorol & Administrativo Exponsos					
Insurance   3,383.00   2,715.00   668.00     Interest expense   -   100.00   (100.00)     Office Supplies   240.66   600.05   (359.39)     Miscellaneous Expenses   2,017.73   1,595.71   422.02     Professional Fees   3,363.50   3,296.59   66.91     Rent   -   -   -     Repairs & Main.(non track)   1,189.23   1,419.54   (230.31)     Telecom/Internet/Communication   -   -   -     Expense Info needed   -   -   -     Total General & Admin. Expenses   10,176.11   9,718.52   457.59     TOTAL EXPENSE   207,133.18   174,275.01   32,858.17	•		(18.01)		(8 37)	(9.64)
Interest expense   -   100.00   (100.00)     Office Supplies   240.66   600.05   (359.39)     Miscellaneous Expenses   2,017.73   1,595.71   422.02     Professional Fees   3,363.50   3,296.59   66.91     Rent   -   -   -     Repairs & Main.(non track)   1,189.23   1,419.54   (230.31)     Telecom/Internet/Communication   -   -   -     Expense Info needed   -   -   -     Total General & Admin. Expenses   10,176.11   9,718.52   457.59     TOTAL EXPENSE   207,133.18   174,275.01   32,858.17			( )		. ,	
Office Supplies     240.66     600.05     (359.39)       Miscellaneous Expenses     2,017.73     1,595.71     422.02       Professional Fees     3,363.50     3,296.59     66.91       Rent     -     -     -       Repairs & Main.(non track)     1,189.23     1,419.54     (230.31)       Telecom/Internet/Communication     -     -     -       Expense Info needed     -     -     -       Total General & Admin. Expenses     10,176.11     9,718.52     457.59       TOTAL EXPENSE     207,133.18     174,275.01     32,858.17			-			
Miscellaneous Expenses   2,017.73   1,595.71   422.02     Professional Fees   3,363.50   3,296.59   66.91     Rent   -   -   -     Repairs & Main.(non track)   1,189.23   1,419.54   (230.31)     Telecom/Internet/Communication   -   -   -     Expense Info needed   -   -   -     Total General & Admin. Expenses   10,176.11   9,718.52   457.59     TOTAL EXPENSE   207,133.18   174,275.01   32,858.17	•		240,66			, ,
Professional Fees   3,363.50   3,296.59   66.91     Rent   1,189.23   1,419.54   (230.31)     Telecom/Internet/Communication   -   -   -     Expense Info needed   -   -   -     Total General & Admin. Expenses   10,176.11   9,718.52   457.59     TOTAL EXPENSE   207,133.18   174,275.01   32,858.17						. ,
Rent   1,189.23   1,419.54   (230.31)     Telecom/Internet/Communication   -   -   -     Expense Info needed   -   -   -     Total General & Admin. Expenses   10,176.11   9,718.52   457.59     TOTAL EXPENSE   207,133.18   174,275.01   32,858.17						
Repairs & Main.(non track)   1,189.23   1,419.54   (230.31)     Telecom/Internet/Communication   -   -   -     Expense Info needed   -   -   -     Total General & Admin. Expenses   10,176.11   9,718.52   457.59     TOTAL EXPENSE   207,133.18   174,275.01   32,858.17			-,		, <b>.</b>	
Telecom/Internet/Communication   -   -   -     Expense Info needed   -   -   -     Total General & Admin. Expenses   10,176.11   9,718.52   457.59     TOTAL EXPENSE   207,133.18   174,275.01   32,858.17			1,189.23		1,419.54	(230.31)
Total General & Admin. Expenses   10,176.11   9,718.52   457.59     TOTAL EXPENSE   207,133.18   174,275.01   32,858.17			-		-	-
Total General & Admin. Expenses   10,176.11   9,718.52   457.59     TOTAL EXPENSE   207,133.18   174,275.01   32,858.17	Expense Info needed		-		-	-
	-	-	10,176.11		9,718.52	457.59
NET INCOME (10,848.78) 28,960.57 (39,809.35)	TOTAL EXPENSE		207.133.18		174,275.01	32,858.17
		-		-		